The STEAD School
YEAR 0

	YEAR 0				NOTES
	General Operating	Grant Fund	Grant Fund CDE CSP	TOTAL	
Physical Pupil Count				N/A	
Funded Pupil Count				N/A	
REVENUE					
1000 · Foundation revenue		75,000		75,000	Daniels Fund $50k and BuildStrong $25k
1300A · Preschool tuition revenue		-	-	-	
1300B · Kindergarten revenue		-	-	-	
1510 · Interest on investments				-	
1600 · Food service revenue				-	
1700 · Pupil activities				-	
1740 · Fees				-	
1900 · Other Revenue from Local Sources				-	
1920 · Contributions and donations				-	
1954 · Mill Levy Override				-	
3113 · Capital construction		-	-	-	
3130 · Exceptional Children's Ed Act (ECEA)	-	-	-	-	
3140 · English language proficiency act (ELPA)	-	-	-	-	
3150 · Gifted & Talented	-	-	-	-	
3161 · State child nutrition reimb				-	
3206 - READ Act	-	-	-	-	
4010 · Title I	-	-	-	-	
4027 · Special Ed (IDEA)	-	-	-	-	
4365 · Title III	-	-	-	-	
4555 · Fed lunch reimb				-	
5282 · Charter school grant			280,000	280,000	
5710 · Per pupil funding (100%)	-		-	-	
5810 · CPP funding	-	-	-	-	
TOTAL REVENUE	-	75,000	280,000	355,000	
EXPENSE					
0100 · Salaries of Regular Employees	0	35,000	48,641	83,641	Office Manager (Lynelle & Alexis - both Part time) and stipends for new cohort of guides to design curriculum
0120 · Salaries of temporary employees	-			-	
0221 · Medicare				-	
0222 · Social security				-	
0230 · PERA expense				-	
0250 · Health insurance	-			-	
0251 · Dental insurance	-			-	
0290 · Other Employee Benefits			1,796	1,796	Office Manager Benefits
0300 · Prof services-food svcs				-	
0313 · Banking & Payroll Service Fees				-	
0320 · Professional-education services	-		2,252	2,252	PD for Exiter Math & PBL Virtual training)
0300A · Other Services - Assessments			2,625	2,625	NWEA for Y1 initial. Won't need if we get NSVF
0331 · Legal services			5,000	5,000	
0332 · Audit & accounting services				-	
0334 · Consultant services				-	
0340 · Technical services			-	-	
0410 · Utility expenses				-	
0423 · Custodial services				-	
0430 · Repairs and maintenance service				-	
0441 · Rental of land and buildings				-	
0442 · Rental of Equipment				-	
0520 · Insurance	-			-	
0525 · Unemployment insurance				-	
0526 · Workers' Comp insurance				-	
0531 · Telephone/fax				-	
0533 · Postage				-	
0540 · Advertising, Marketing & Recruiting			-	-	
0569 · Tuition expense				-	
0580 · Travel, registration, entrance			-	-	
0595A · District Admin expense				-	
0595B · District Admin expense-TBD				-	
0610 · General supplies		25,000	8,763	33,763	CSP = First aid, science supplies & bee supplies & 25k general
0611 · Office supplies				-	
0630 · Food & meeting expenses				-	
0640 · Books and periodicals			9,378	9,378	Leader In Me
0650 · Electronic media materials				-	
0721 · Leasehold improvements				-	
0733 · Furniture and fixtures				-	
0735 · Non-capital equipment			201,546	201,546	computers, carts and tech infrastructure
0810 · Dues and fees				-	
0840 · Contingency				-	
0851 · Transportation/field trips				-	
0890 · Miscellaneous expenditures				-	
TOTAL EXPENSE	-	60,000	280,000	340,000	

NET OPERATING INCOME	-	15,000	-	15,000
OTHER SOURCES/USES OF FUNDS				
Board-Designated Fund Balance				-
Tabor Reserve				
SURPLUS/(SHORTFALL)	$ -	$ 15,000	$ -	$ 15,000
Beginning Fund Balance				$ -
Ending Fund Balance				$ 15,000
Restricted				-
Unrestricted				15,000
Unrestricted Fund Balance as % of Total Expenses				4%

The STEAD School
YEAR 1

blue font = hard keyed, black font = formula driven

	YEAR 1				
	General Operating	Grant Fund	Grant Fund CDE CSP	TOTAL	NOTES
Physical Pupil Count				175.00	
Funded Pupil Count				175.00	
REVENUE					
1000 · Foundation revenue	-	-	-	-	
1300A · Preschool tuition revenue	-	-	-	-	
1300B · Kindergarten revenue	-	-	-	-	
1510 · Interest on investments	-	-	-	-	
1600 · Food service revenue	-	-	-	-	
1700 · Pupil activities	-	-	-	-	
1740 · Fees	53,433	-	-	53,433	$458/student = $335 required for all + 157 estimated prorated elective cost per student. Aligns to SD27J fees (including CTE materials) and to other PBL schools. *Adjusted for only 2/3 of students paying fees to account for FRL*
1900 · Other Revenue from Local Sources				-	CTA rough estimate - 20% of CTE certified teachers.
1920 · Contributions and donations	-	-	-	-	
1954 · Mill Levy Override	7,525	-	-	7,525	Based on $43 per 27J ML
3113 · Capital construction	42,000	-	-	42,000	*comes from 27J alongside PPR*
3130 · Exceptional Children's Ed Act (ECEA)	19,920	-	-	19,920	
3140 · English language proficiency act (ELPA)	-	-	-	-	
3150 · Gifted & Talented	-	-	-	-	
3161 · State child nutrition reimb	-	-	-	-	
3206 · READ Act	-	-	-	-	
4010 · Title I	-	-	-	-	
4027 · Special Ed (IDEA)	-	26,026	-	26,026	
4365 · Title III	-	-	-	-	
4555 · Fed lunch reimb	-	-	-	-	for prof services is meant to show the balance based on the CSI
5282 · Charter school grant	-	-	280,000	280,000	
5710 · Per pupil funding (100%)	1,493,100	-		1,493,100	*ask Dr. F on Thursday about his best guess*
Fundraising (NSVF, BSE, TBD)	475,000			475,000	*50K DFund*
5810 · CPP funding	-	-	-	-	
TOTAL REVENUE	2,090,979	26,026	280,000	2,397,005	
EXPENSE					
0100 · Salaries of Regular Employees	937,335	26,026	-	963,361	871361 - this is what we started with as of 2/18
0120 · Salaries of substitute employees	5,600	-	-	5,600	reduced to account for $10K paid to roving sub (mario)
??? Stipends (instructional/athletic coaching)	41,000		39,000	80,000	*(June 30)*
0221 · Medicare	15,210	-	-	15,210	be reduced for 1099 contractors
0222 · Social security	60,078	-	-	60,078	
0290201 401K Match Teachers	45,617	-	-	45,617	replaced PERA in this line with 401K
0250 · Health insurance	97,510		-	97,510	*updated 4/15*
Vision Insurance	1,073			1,073	
Life Insurance	1,028			1,028	
0251 · Dental insurance	2,647	-	-	2,647	
0290 · Other Employee Benefits	22,000	-	-	22,000	wellness, lunch and relocation benefit
Food ethos/Lunch expenses	15,000	-	-	15,000	to fund between 7K and 20K from operating for an overage
0313 · Banking & Payroll Service Fees	250	-	-	250	*paryroll is folded into Minga contract, $250/yr for banking fees*
0320 · Professional-education services (SPED contracted service)	17,824	-		17,824	$7K for Nursing
0300A · Other Services - Assessments	-	-		-	PSAT 8/9 and NWEA
0331 · Legal services	5,000	-		5,000	
0332 · Audit & accounting services	9,000	-	-	9,000	
0334 · Consultant services (Jamie+Candace))		-	25,062	25,062	
0350 · Employee Training and Development	-		43,580	43,580	all Y1 PD training, travel and conferences
0320 · Professional Technology Services (tech support & expansion)	40,000				*conract with Dave Ross (Abstract Insights)*
0320 · Education Professional Consultant Services (Minga)	54,720	-	-	54,720	*Minga contract - didn't we pay some of this Y1 amount, up front already here in Y0?*
0410 · Utility expenses	75,000	-	-	75,000	Estimated $3/sq ft;
0423 · Custodial services	25,000	-	-	25,000	Estimated $1/sq ft
0430 · Repairs and maintenance service	25,000	-	-	25,000	Estimated $1/sq ft
0441 · Rental of land and buildings	282,947	-	-	282,947	Estimated debt service
0442 · Rental of Equipment	12,425	-	-	12,425	*copy machine, etc.*
0520 · Insurance	19,000	-	-	19,000	
0525 · Unemployment insurance	12,960	-	-	12,960	
0526 · Workers' Comp insurance	7,903	-	-	7,903	
0531 · Telephone/fax/internet/security monitoring	20,000	-	-	20,000	This would be for just the service. We don't know what this will be yet.
0533 · Postage	1,050	-	-	1,050	
0540 · Advertising, Marketing & Recruiting	10,000	-	-	10,000	cut in half from 20K to save money
0569 · Tuition expense	-			-	college classes available for juniors+seniors @ $310 (avg of $248 in-district + $363 in-state)
0580 · Travel, registration, entrance (Professional Development)	-	-		-	paid for by CSP grant
0595A · District Admin expense	-	-	-	-	Deferred to year 4
0595B · District expense-Other	4,867	-	-	4,867	*mail service, IC, - (optional purchases)*
0610 · General supplies	42,500	-	-	42,500	restricted to fees expenses
0611 · Office supplies	5,000	-	-	5,000	increased from $1600
0630 · Food & meeting expenses	1,750	-	-	1,750	
0640 · Books and periodicals (classroom set up)	-	-	35,693	35,693	*biology and CTE supplies from CSP grant*
0650 · Electronic media materials	10000	-		10,000	licenses and subscriptions
0721 · Leasehold improvements	-	-	-	-	
0733 · Furniture and fixtures	-	-	-	-	will be paid for out of capital budget
0735 · Non-capital equipment	-	-	136,665	136,665	*next cohort technology*
0810 · Dues and fees	3,000	-	-	3,000	*FFA, etc.*
0840 · Contingency	15,000	-	-	15,000	
0851 · Transportation/field trips	5,000	-		5,000	restricted to fees expenses
0890 · Miscellaneous expenditures	10,000	-		10,000	Kickoff student retreat - restricted to fees
TOTAL EXPENSE	1,959,294	26,026	280,000	2,225,319	
NET OPERATING INCOME	131,685	-	-	131,685	
OTHER SOURCES/(USES) OF FUNDS					

Board-Designated Fund Balance	-			-	
Tabor Reserve	(60,646)			(60,646)	
SURPLUS/(SHORTFALL)	$ 71,039	$ -	$ -	$ 71,039	1st year should have 60 days cash on hand, reserve - 5% ($92K is goal)_
Beginning Fund Balance					
Ending Fund Balance				$ 15,000	
Restricted				$ 146,685	
Unrestricted				60,646	
Unrestricted Fund Balance as % of Total Expenses				86,039	
				3.9%	

Fees Revenue	Restricted expenses that could work for fees
53,433	72,500