



L.C. Fulenwider Campus

**Governing Board**

**Meeting Minutes**

**Monday, March 7, 2022**

**6:00 – 8:00 pm**

STEAD School

18521 Homestead Trail, Commerce City, CO 80022

Via Zoom Meeting

**Board members in attendance:** Amy Schwartz, Ashley DeLorenzo, Charles Dukes, Jenn Torres, Kelly Leid, Roberto Meza, and Tim Gallagher

**Absent board members:** Christopher Wildhagen, Jason McEldowney, Maura O’Neal and Mizraim Cordero

**Staff members in attendance:** Candace Cheung and Kevin Denton

**Absent staff members:**

**Other attendees:**

**Opening Items**

- Amy called the meeting to order at 6:03pm and declared a quorum of the STEAD Board at 6:03pm
- Jenn motioned to approve the board meeting minutes for 2/7/2022; Tim seconded it and the board unanimously approved.
- The Board shared good news.

**Committee Updates**

- Principal/Launch Update-
  - Current Student Updates— The most recent exhibition night was 2/24 and student led conferences take place this upcoming week. Accelerator week is next week, and our first adventure trip is going out to Moab. The 3<sup>rd</sup> SAC meeting took place and

officers have been selected. We are hoping to have a representative from the SAC committee attend the next Board meeting to present the by-laws. They are also serving as the PTA committee.

- Y2 Enrollment & Intent to Re-Enroll Forms – As of this afternoon we have 130 intent to roll forms for 9<sup>th</sup> graders and 5 additional for 10<sup>th</sup> graders putting us at a total of 156 10<sup>th</sup> graders. 106 have accepted offers for seats and 11 have rescinded offers for seats.
- Y2 Staff Hiring- Interviews are taking place during the day and every Tuesday and Thursday evening. Parents, Students, and current Guides are participating in the current interviews. We are also in current staff evaluation season. We are short for some of our upcoming interview sessions so please let Candace know if you can volunteer for any of the dates.
- Site & Facilities Development & Planning–
  - Flood Repairs Phase I—We are just shy of \$21,000 in repairs due to the damage that was caused due to the flood. The only remaining repairs is the painting all other repairs have been completed. When completed we will be approximately \$25,000 total in repair costs.
  - Phase I Construction status/close out— Saunders is preparing the final draw; we are still waiting on the 3 garage doors which are the last items. BLR has submit the drawings to the city for the Greenhouse and we are hoping to get this completed so we can have this completed by the end of March. For the Soil & Seeds Lab the incorrect anchor bolts were put in, we are working to coordinate the completion date.
  - Phase II Planning & Financing (Fall 2022 opening)— This is well underway; we have had 2 draws against the Clayton advance. We will sign by the end of this month to close out the lending. We are on track for an August opening for building II. If we can execute on Building 3 and The Barn at the same time, we will save money and potentially complete the campus early. Kelly is working on the development plan.
- Fundraising –
  - Capital—we need to raise \$250,000 by June 2022.
    - Working on a request to the Gates Family Foundation (Round 2)- this will be submit next week.
    - Exploring congressional appropriation- we are continuing to explore this option pending cost of consultant retainer fees.
  - Operating—we need to raise \$50,000 by June 2022.

- Margulf Foundation meeting was on 2/14; we do not currently meet the criteria at this time but we will continue to consider this for future opportunities.
    - Daniel's Fund (Round 2) this spring- Amy is finishing the report for submission.
    - New School Venture Fund- Amy met with the Program Officer and we are waiting on some follow up items from them. Jenn has drafted a DEI plan that we will be able to share with them.
  - Pathway Sponsors
    - JBS-working on meeting
    - CoBank-working on meeting
    - Ardent Mills-working on meeting
    - Pepsi Co.- not yet connected
  - 27J Bond Partnership for Barn (Building #4)- We are on the list for \$10.1MM for The Barn. The district will own the barn there will be two agreements in place a development agreement and an operating agreement. We are currently working through the terms of those agreements.
- Partnerships (programmatic, fundraising/in kind) –
  - We are in a good place with CDE after their visit to the school for our startup grant site visit. The gap for fundraising has gotten smaller and we are in a good position. By early spring we will have approx. \$20K in additional donations/fundraising. Candace and Amy had a meeting with the Junior Achievement and are processing the information that will connect to our different pathways.
- Election-
  - New Board Member Prospects— Cheyanne Watson & Sarie Paterson had visits to the school for potential consideration for the open Board positions. Amy is advancing them to the election committee and is collecting their bios. The last role we are looking to fill is someone with a legal background.
- Finance Committee-
  - January 2022 financial package- These were shared for review prior to the meeting. We are preparing for another revision to the budget. Minga is doing some additional analysis to understand financial risk/impacts.
  - Resolution to ratify the \$250,000 line of credit from Charter Facility Solutions for the CCSP grant. The grant is for \$280,000 and the loan is for \$250,000. This will help us with the cash flow scenario. The resolution is to determine if the Board finds it in the best interest to approve the loan and the final documents have been sent to the Board. Amy entertained a motion to approve the Resolution to Ratify

the \$250,000 line of credit from the Charter Facility Solutions for the CCSP grant. Jen motioned to approve, Charles seconded the motion and The Board unanimously approved.

- Financial Dashboard- This is in progress and will continue discussions monthly.
- Transportation Committee—
  - Ongoing vendors & solutions for field trips and athletics. There have not been updates from NREL on a solar bus. We will reconvene this committee once we get through the hiring of staff.
- DE&I Diversity Strategy Committee-
  - Jenn Torres to help design a comprehensive DEI plan for 2022 & 2023. We will go ahead and get a meeting together with the team now that Jenn has joined the Board.

### **Non-Related Committee Items**

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### **Closing Items**

- Amy entertained a motion to adjourn, Kelly motioned to adjourn; Tim seconded, and the board unanimously approved to adjourn the meeting at 7:27pm.